

Key partner product range

Buy to Let - fixed rates

0.25% reduction from
arrangement fee for existing
InterBay borrowers with a track
record of 12 months' clean
payment history with InterBay

4 year fixed rate - 65% LTV

For loans above £500,000	
Fixed rate	5.30%
Max LTV	65%

For loans up to £500,000	
Fixed rate	5.60%
Max LTV	65%

4 year fixed rate - 70% LTV

For loans above £500,000	
Fixed rate	5.35%
Max LTV	70%

For loans up to £500,000	
Fixed rate	5.65%
Max LTV	70%

4 year fixed rate - 75% LTV

For loans above £500,000	
Fixed rate	5.40%
Max LTV	75%

For loans up to £500,000	
Fixed rate	5.70%
Max LTV	75%

5 year fixed rate - 65% LTV

For loans above £500,000	
Fixed rate	5.70%
Max LTV	65%

For loans up to £500,000	
Fixed rate	6.00%
Max LTV	65%

5 year fixed rate - 70% LTV

For loans above £500,000	
Fixed rate	5.75%
Max LTV	70%

For loans up to £500,000	
Fixed rate	6.05%
Max LTV	70%

5 year fixed rate - 75% LTV

For loans above £500,000	
Fixed rate	5.80%
Max LTV	75%

For loans up to £500,000	
Fixed rate	6.10%
Max LTV	75%

Location

England and Wales

Product details:

Term

- Minimum term available is 4 years.
- Maximum term available is 30 years.

ERC (Early repayment charge)

4% in year 1 and 3% for the remaining fixed rate period. 1.5% for the remainder of the loan.

Interest-only option

 – Available on all products:

- Maximum 10 years.

Minimum Debt Service Coverage Ratio (DSCR) – 110%

DSCR test is subject to a minimum margin assumption of 4.25% above 3 month Libor which is subject to a minimum rate of 0.75%.

Clients

Loans can be made to individuals, limited companies LLPs, partnerships, trusts and pension schemes. Available for owner or investor.

Sector Experience

Minimum of 2 years relevant sector experience at managerial level or similar.

Credit History

Good credit history is required – at least 2 years with no adverse credit.

Interest Rate

HMOs have 0.1% loading.

Reversion Rate

At the end of the fixed rate period the interest rate will revert to margin plus the current Libor.

- Libor is a minimum of 0.75% and this applies until Libor gets to 3% at which point the minimum Libor rate becomes 3%.

Arrangement Fee / Booking Fee

- 2.25% arrangement fee (of which 0.25% booking fee is payable on acceptance of the offer and is **non-refundable**.)
- The balance of the arrangement fee can be added to the loan (without increasing the interest rate banding) or can be deducted from the advance.
- 0.25% reduction from arrangement fee for existing InterBay borrowers with a track record of 12 months' clean payment history with InterBay.

Commission

1%.

The product guide is for mortgage professionals only and not intended for use by the general public.
All rates, programmes and pricing are subject to change at any time and without prior notice. Mortgages are subject to valuation and approval.