

Residential Second Charge Loans

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product guide

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Tier 1 (£5,000 - £30,000) Residential Second Charge Loans



		Plan 1 - 65% LTV		Plan 2 - 70% LTV		Plan 3 - 75% LTV		Plan 4 - 80% LTV		Plan 5 - 85% LTV	
Min loan		£10,000		£10,000		£5,000		£5,000		£5,000	
Max loan		£30,000		£30,000		£30,000		£30,000		£30,000	
Min score		300		300		300		350		400	
BBR Tracker		4.70%		5.15%		5.85%		7.15%		9.30%	
		PRPA180		PRPA184		PRPA188		PRPA192		PRPA196	
2 year Fixed		5.30%		5.75%		6.45%		7.75%		9.90%	
		PRPA181		PRPA185		PRPA189		PRPA193		PRPA197	
3 year Fixed		5.50%		5.95%		6.65%		7.95%		10.10%	
		PRPA182		PRPA186		PRPA190		PRPA194		PRPA198	
5 year Fixed		5.80%		6.25%		6.95%		8.25%		10.40%	
		PRPA183		PRPA187		PRPA191		PRPA195		PRPA199	
Lender fee		£0		£0		£0		£0		£0	
LTI Cap	A 500	6.00		6.00		6.00		6.00		6.00	
	B 450	5.75		5.75		5.75		5.75		5.75	
	C 400	5.50		5.50		5.50		5.50		4.00	
	D 350	5.25		5.25		5.25		4.00			
	E 300	5.00		5.00		4.00					
Mortgage arrears	0 in the last 12 months										
CCJ's	0 in the last 12 months										
Defaults	0 in the last 12 months										
Unsecured arrears	Not counted										
Min term	36 months										
Max term	360 months										

Tier 1 (£30,001 - £500,000) Residential Second Charge Loans



	Plan 1 - 65% LTV		Plan 2 - 70% LTV		Plan 3 - 75% LTV		Plan 4 - 80% LTV	Plan 5 - 85% LTV
Min loan	£30,001	£200,001	£30,001	£200,001	£30,001	£200,001	£30,001	£30,001
Max loan	£200,00	£500,000	£200,000	£500,000	£200,000	£500,000	£200,000	£100,000
Min score	300	400	300	400	300	400	350	400
BBR Tracker	4.55%	5.75%	4.95%	5.85%	5.65%	6.20%	6.95%	9.15%
	PRPA160	PRPB001	PRPA164	PRPB002	PRPA168	PRPB003	PRPA172	PRPA176
2 year Fixed	5.15%		5.55%		6.25%		7.55%	9.75%
	PRPA161		PRPA165		PRPA169		PRPA173	PRPA177
3 year Fixed	5.35%		5.75%		6.45%		7.75%	9.95%
	PRPA162		PRPA166		PRPA170		PRPA174	PRPA178
5 year Fixed	5.65%		6.05%		6.75%		8.05%	10.25%
	PRPA163		PRPA167		PRPA171		PRPA175	PRPA179
Lender fee	£295	£495	£295	£495	£295	£495	£295	£295
LTI Cap	A 500	6.00	6.00	6.00	6.00	6.00	6.00	6.00
	B 450	5.75	5.75	5.75	5.75	5.75	5.75	5.75
	C 400	5.50	5.50	5.50	5.50	5.50	5.50	4.00
	D 350	5.25	5.25	5.25	5.25	4.00		
	E 300	5.00	5.00	4.00				
Mortgage arrears	0 in the last 12 months							
CCJ's	0 in the last 12 months							
Defaults	0 in the last 12 months							
Unsecured arrears	Not counted							
Min term	36 months							
Max term	360 months							

Tier 2 (£10,000 - £30,000) Residential Second Charge Loans



	Plan 1 - 65% LTV	Plan 2 - 70% LTV	Plan 3 - 75% LTV	Plan 4 - 80% LTV	Plan 5 - 85% LTV
Min loan	£10,000	£10,000	£5,000	£5,000	£5,000
Max loan	£30,000	£30,000	£30,000	£30,000	£30,000
Min score	300	300	300	350	400
BBR Tracker	5.70%	6.15%	6.85%	8.15%	10.30%
	PRNP081	PRNP085	PRNP089	PRNP093	PRNP097
2 year Fixed	6.30%	6.75%	7.45%	8.75%	10.90%
	PRNP082	PRNP086	PRNP090	PRNP094	PRNP098
3 year Fixed	6.50%	6.95%	7.65%	8.95%	11.10%
	PRNP083	PRNP087	PRNP091	PRNP095	PRNP099
5 year Fixed	6.80%	7.25%	7.95%	9.25%	11.40%
	PRNP084	PRNP088	PRNP092	PRNP096	PRNP100
Lender fee	£0	£0	£0	£0	£0
LTI Cap	A 500	6.00	6.00	6.00	6.00
	B 450	5.75	5.75	5.75	5.75
	C 400	5.50	5.50	5.50	4.00
	D 350	5.25	5.25	4.00	
	E 300	5.00	5.00	4.00	
Mortgage arrears	0 in 3 months, 1 in 12 months, loan up to date				
CCJ's	0 in 3 months, 1 in 12 months, Max £3,000				
Defaults	0 in 3 months, 2 in 12 months, Max £5,000				
Unsecured arrears	Not counted				
Min term	36 months				
Max term	360 months				

Tier 2 (£30,001 - £200,000) Residential Second Charge Loans



	Plan 1 - 65% LTV	Plan 2 - 70% LTV	Plan 3 - 75% LTV	Plan 4 - 80% LTV	Plan 5 - 85% LTV
Min loan	£30,001	£30,001	£30,001	£30,001	£30,001
Max loan	£200,000	£200,000	£200,000	£200,000	£100,000
Min score	300	300	300	350	400
BBR Tracker	5.55%	5.95%	6.65%	7.95%	10.15%
	PRNP061	PRNP065	PRNP069	PRNP073	PRNP077
2 year Fixed	6.15%	6.55%	7.25%	8.55%	10.75%
	PRNP062	PRNP066	PRNP070	PRNP074	PRNP078
3 year Fixed	6.35%	6.75%	7.45%	8.75%	10.95%
	PRNP063	PRNP067	PRNP071	PRNP075	PRNP079
5 year Fixed	6.65%	7.05%	7.75%	9.05%	11.25%
	PRNP064	PRNP068	PRNP072	PRNP076	PRNP080
Lender fee	£295	£295	£295	£295	£295
LTI Cap	A 500	6.00	6.00	6.00	6.00
	B 450	5.75	5.75	5.75	5.75
	C 400	5.50	5.50	5.50	4.00
	D 350	5.25	5.25	4.00	
	E 300	5.00	5.00	4.00	
Mortgage arrears	0 in 3 months, 1 in 12 months, loan up to date				
CCJ's	0 in 3 months, 1 in 12 months, Max £3,000				
Defaults	0 in 3 months, 2 in 12 months, Max £5,000				
Unsecured arrears	Not counted				
Min term	36 months				
Max term	360 months				

Second Charge Loans validation tables

Validation for employed applicants					
Navigator Score Band	Plan 1 - 65% LTV	Plan 2 - 70% LTV	Plan 3 - 75% LTV	Plan 4 - 80% LTV	Plan 5 - 85% LTV
A 500 +	2 monthly or 3 weekly payslips				
B 450 499					
C 400 - 449	2 monthly or 3 weekly payslips, plus P60		2 monthly or 3 weekly payslips, plus P60, plus 2 months bank statements for DDM account		
D 350 - 399					
E 300 - 349					

Validation for self-employed applicants					
Navigator Score Band	Plan 1 - 65% LTV	Plan 2 - 70% LTV	Plan 3 - 75% LTV	Plan 4 - 80% LTV	Plan 5 - 85% LTV
A 500 +	1 year accounts or SA302 or tax calculation with tax year overview			If less than 4 LTI 1 year accounts or sa302 or tax calculation with tax year overview	
B 450 499				If over 4 LTI 2 years accounts or sa302 or tax calculation with tax year overview	
C 400 - 449				If less than 4 LTI 1 year accounts or SA302 or tax calculation with tax year overview, plus 2 months bank statements for DDM account	
D 350 - 399				If over 4 LTI 2 years accounts or SA302 or tax calculation with tax year overview, plus 2 months bank statements for DDM account	
E 300 - 349				2 years accounts or SA302 or tax calculation with tax year overview, plus 2 months bank statements for DDM account	