



Buy to Let Second Charge Loans

Contents

Page 2: Our products

How to submit business

Page 3: Contact details

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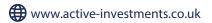


product guide

Get in touch







Buy to Let Second Charge Loans



	65% LTV		70% LTV		75% LTV		
	Min loan	£5,000		£5,000		£5,000	
	Max loan	£150,000		£150,000		£100,000	
	Min score	400		400		450	
	1		D=1.4004		271.1007		
Life	etime Tracker	BBR + 5.45%	BTLA001	BBR + 5.95%	BTLA005	BBR + 6.45%	BTLA009
	ERC's	3% in year 1, 2% in year 2					
	2 year Fixed	6.35%	BTLA002	6.85%	BTLA006	7.35%	BTLA010
	ERC's	3% in year 1, 2% in year 2					
	3 year Fixed	6.55%	BTLA003	7.05%	BTLA007	7.55%	BTLA011
ERC's			3% in year 1, 2% in year 2, 2% in year 3				
	5 year Fixed	6.85%	BTLA004	7.35%	BTLA008	7.85%	BTLA012
	ERC's		3% in year 1, 3	3% in year 2, 2% in	year 3, 2% in year	4, 1% in year 5	
Kental Cover Ratio	A 500+	125%		125%		125%	
	В 450-499	125%		125%		130%	
011	C 400-449	12:	5%	130%		N/A	
Ren	it must exceed	the monthly payr	nent calculated at	the percentage (s	shown above) of th	e current first cha	rae monthly

payment, plus the second charge payment calculated at the percentage (shown above) of the current first charge monthly payment, plus the second charge payment calculated at the higher of the second charge pay or revert rate (all products revert to the comparable lifetime tracker rate) – NB if repayments are Capital & Interest (C&I), 125% will be applied to the C&I payment.

Lender product fee	£495			
Mortgage arrears	0 in 36 months			
CCJ's	0 in 72 months			
Defaults	0 in 72 months			
Unsecured arrears	0 in 36 months			
Min term	36 months			
Max term	360 months			
Repayment method	Interest only, or Capital & Interest			

How to submit a case

If you have a residential or buy to let second charge loan to place, simply visit

www.precisemortgages.co.uk/SecondChargeLoans/MasterBrokers, select a master broker or packager of your choice and refer your customer to one of our panel members.